



*Serving the Engineering Profession Since 1959*

**Board of Directors  
Meeting No. 9**

**MEETING AGENDA**

May 19, 2007

Location: Reception Room at Muddy Rudder Restaurant, Yarmouth, ME  
Time: 4:00 PM, Saturday  
Invitees: Board of Directors

- |         |    |                       |                    |
|---------|----|-----------------------|--------------------|
| 4:00 PM | 1. | Call to Order         |                    |
|         | 2. | Reports of Officers   |                    |
|         |    | President's Report    | - Jon Cavallo      |
|         |    | Treasurer's Report    | - Curtis Beveridge |
|         |    | Secretary's Report    | - Craig Morin      |
| 4:30 PM | 3. | Committee Reports     |                    |
|         |    | NSPE Delegate         | - Russell Martin   |
|         |    | Mathcounts            | - Doug Riley       |
|         |    | QBS Committee         | - Dave Early       |
|         |    | A/E Task Force        | - Doug Riley       |
|         |    | Scholarship Committee | - Bob Martin       |
| 4:55 PM | 4. | Adjournment           |                    |



*Serving the Engineering Profession Since 1959*

**Minutes of Board of Directors Meeting  
May 19, 2007**

**MEETING NO. 9**

Location: Reception Room at Muddy Rudder Restaurant, Yarmouth, Maine  
Date: May 19, 2007  
Time: 4:00 pm

In Attendance (copy):

<u>Name</u>	<u>Phone</u>	<u>Email</u>
Jon Cavallo	(603) 431-1919	jrcpe@aol.com
Robert Martin	(207) 495-2244	rgmglads@gwi.net
Craig Morin	(207) 409-9702	cmorin@appledoremarine.com
Curtis Beveridge	(207) 623-3521	curtis.beveridge@cmpco.com
Keith Brown	(207) 455-4717	criteriumbrown@mfx.net
Russell Martin	(207) 442-9078	rmartin@suscom-maine.net
Doug Riley	(207) 685-4333	darcoengr@aol.com
Ken Recker	(207) 781-5902	reckerfam@maine.rr.com
Colin Hewett	(207) 377-6969	chewett@ahgeng.com

Copy Also:

<u>Name</u>	<u>Phone</u>	<u>Email</u>
Dave Early	(207) 780-4656	dearly@usm.maine.edu
George Ames	(207) 377-6969	games@ahgeng.com

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- | <u>Item</u> | <u>Description</u>   |
|-------------|--|
| 9.01        | Jon Cavallo called the meeting to order at 4:05 PM. Jon stated that there was nothing to report.   |
| 9.02        | Curt Beveridge provided the Treasurer's Report. <ul style="list-style-type: none"> <li>▪ The society has \$7,000 in its checking account. Budget is on target for the close of the 2006-2007 term.</li> <li>▪ Mathcounts check was received.</li> <li>▪ Regarding the Smith-Barney account, the stock that was sold a few months ago has not been moved to any specific fund. The Board determined to continue to make financial decisions on this account based on Smith-Barney's advice.</li> <li>▪ The Treasurer's Report was accepted (see attached).</li> </ul> |

- | <u>Item</u> | <u>Description</u>   |
|-------------|--|
| 9.03        | <p>Craig Morin provided the Secretary's Report.</p> <ul style="list-style-type: none"><li>▪ Craig suggested that two special meetings be held during the summer months.<ul style="list-style-type: none"><li>○ The first meeting would be to discuss planning of the Northeast Regional Meeting that Maine is hosting in October 2008. A specific meeting date was not established, but was suggested that it should occur by the end of August to ensure early planning and the delegation of tasks to individuals. Details and meeting date to follow.</li><li>○ The second meeting would be to discuss MeSPE bylaws and constitution language, and to determine if these documents need revision. Also, this would be the time to discuss several points raised by Curt during the current term concerning the treasury. The Board determined that this meeting would be held on Saturday, August 11, 2007 at Doug Riley's house. Details to follow.</li></ul></li><li>▪ Craig will maintain a record of Board Members, Board meeting dates, etc. and post this information to the website.</li></ul> |
| 9.04        | <p>Russ Martin provided the Delegate's Report.</p> <ul style="list-style-type: none"><li>▪ Russ will attend the House of Delegates meeting in Denver, Colorado in July. Russ plans to attend the four-day meeting and anticipates that his expenses will amount to approximately \$850. The Board agreed that these cost would be fully covered by MeSPE. The cost will be part of the 2007-2008 budget.</li><li>▪ Russ stated that LD1622 was discussed at the Maine State Legislature hearings but MeSPE did not state a specific opinion on the matter. George Ames did testify but not on behalf of MeSPE.</li></ul>   |
| 9.05        | <p>Doug Riley provided the MATHCOUNTS Report.</p> <ul style="list-style-type: none"><li>▪ National Competition was held in Fort Worth, Texas. Maine's team placed 46<sup>th</sup> in the nation. Doug's expenses totaled \$1350 and will be reimbursed by the society as agreed upon during the previous meeting.</li><li>▪ The competition received very little news coverage.</li><li>▪ Next year the competition will be held in Denver, Colorado.</li></ul>  |
| 9.06        | <p>The QBS Report was tabled.</p>  |
| 9.07        | <p>Bob Martin provided the Scholarship Committee Report.</p> <ul style="list-style-type: none"><li>▪ Via email correspondence on April 30, 2007, Bob stated that the two scholarship recipients are Hannah Breton of Greenville and Bryan Ertz of Yarmouth. Hannah will be studying civil engineering but has not yet decided at which school. Bryan will be studying chemical engineer at Lafayette College.</li><li>▪ Colin has drafted a summary of procedures, per the Board's request, to identify the procedures associated with the scholarship recipient selection process.</li></ul>  |
| 9.08        | <p>Doug provided the A/E Task Force Committee Report.</p> <ul style="list-style-type: none"><li>▪ The next A/E Task Force meeting will be held on May 24 at the Senator's Inn in Augusta from 8:30 am to 10:30 am. One major issue that will be discussed is the proposed plan to impose and raise sales tax on various services in the state,</li></ul>   |

- | <u>Item</u> | <u>Description</u>  |
|-------------|---|
|             | including engineering. It is likely that engineering services will be deleted from this proposal.   |
| 9.09        | Per Jon's request at the last meeting, Curt researched the status of the society's liability and/or personal property insurance. Curt informed the Board that we have malpractice coverage but we do not have liability coverage. Coverage for the society was increased several years ago from \$50,000 to \$100,000. Curt stated that we can insure up to five titled positions. We should include this topic as a discussion item during our August meeting. |
| 9.10        | Meeting was adjourned at 5:15 PM. The next Board of Directors meeting will be held in September at a time and place to be determined.   |

MAINE SOCIETY OF PROFESSIONAL ENGINEERS

Craig R. Morin, PE, NSPE  
Secretary

MAINE SOCIETY OF PROFESSIONAL ENGINEERS  
 TREASURER'S REPORT  
 Curtis Beveridge, P.E., Treasurer  
 May 19, 2007  
 MeSPE Board Meeting

<b>Beginning Balances</b>	<b>7/1/2006</b>	
Savings	\$5.00	
Checking	\$1,567.25	
Accounts Receivable	\$0.00	
Accounts Payable	\$0.00	
General Funds in Reserve	\$18,859.34	
Scholarship Fund	\$69,666.60	
<b>Income</b>	<b>06/07 Budget</b>	<b>Current</b>
Dues - 88 Members @ \$43	\$3,784.00	\$3,741.00
Mathcounts	\$1,000.00	\$1,045.00
Meetings	\$650.00	\$245.00
Other	\$100.00	\$125.00
Scholarship - 88 Members @ \$7	\$616.00	\$609.00
Scholarship Dividend/Interest (SB Investment Trans Rpt)	\$5,600.00	\$5,252.16
Seminar Income	\$4,500.00	\$6,620.00
		SB Earnings
<b>Total Income</b>	<b>\$16,250.00</b>	<b>\$17,637.16</b>
<b>Expense</b>		
Advertising/E-Week	\$800.00	\$920.00
Checking/Banking	\$75.00	\$0.00
Legislative Service	\$700.00	\$700.00
Liability Insurance	\$350.00	\$326.03
Mathcounts	\$2,500.00	\$932.79
Miscellaneous	\$100.00	\$256.45
QBS Program	\$250.00	\$0.00
Scholarship	\$3,000.00	\$3,000.00
Secretary Expense	\$800.00	\$874.27
Seminar Expense	\$2,000.00	\$1,926.90
State Meeting	\$2,000.00	\$0.00
Travel	\$2,000.00	\$1,081.16
Pre-Payment 2008 NE Regional Mtg in Maine	\$1,950.00	\$1,950.00
<b>Total Expenses</b>	<b>\$16,525.00</b>	<b>\$11,967.60</b>
Surplus (Loss)	(\$275.00)	\$5,669.56
Transfers, Checking to(+)/from(-) Smith-Barney		(\$5,000.00)
<b>Current Balances</b>		
Savings: New (Alliance of Maine Federal Credit Union)		\$5.00
Checking: New (Alliance of Maine Federal Credit Union)		\$6,984.65
Checking: Old (Bank of America)		\$0.00
Accounts Receivable		\$0.00
Accounts Payable		\$0.00
		Cash Available
<b>Investment Fund</b>		
Smith Barney Stocks/Fund	\$86,403.45	
Smith Barney Money Market	\$21,634.20	\$108,037.65
Scholarship Funds	\$91,787.31	
General Funds in Reserve	\$16,250.34	\$108,037.65

MAINE SOCIETY OF PROFESSIONAL ENGINEERS  
TREASURER'S REPORT  
Curtis Beveridge, P.E., Treasurer  
May 19, 2007

MSPE Smith-Barney Account  
Monthly Fund Balances

Month	WFC	HRT	PAAP	AWD	NBP	CFD	EPP	WEY	SBMF	MFdiv	Total
Jan 03		\$17,722	\$14,981	\$13,864	\$13,662				\$6,354	\$3	\$66,586
Feb		\$17,684	\$14,622	\$14,331	\$13,644				\$7,072	\$2	\$67,354
Mar		\$0	\$14,436	\$14,934	\$13,824				\$22,357	\$3	\$65,554
Apr		\$10,800	\$15,793	\$15,798	\$14,544	\$11,077			\$2,479	\$1	\$70,491
May		\$11,620	\$16,636	\$16,552	\$14,616	\$11,100			\$3,639	\$1	\$74,164
Jun		\$11,996	\$18,050	\$16,360	\$15,109	\$11,247			\$4,014	\$1	\$76,777
Jul		\$12,624	\$18,067	\$16,031	\$15,732	\$11,288			\$4,143	\$1	\$77,886
Aug		\$12,664	\$18,444	\$16,237	\$15,782	\$11,086			\$4,879	\$2	\$79,094
Sep		\$12,536	\$17,365	\$16,621	\$15,383	\$11,261			\$5,256	\$1	\$78,423
Oct		\$13,500	\$17,400	\$17,265	\$14,346	\$11,054			\$5,386	\$2	\$78,953
Nov		\$13,960	\$18,061	\$17,827	\$0	\$11,104			\$19,852	\$2	\$80,806
Dec		\$14,300	\$18,827	\$17,869		\$11,656	\$15,958		\$4,623	\$0	\$83,232
Jan 04		\$16,420	\$18,311	\$17,471		\$11,937	\$15,074		\$4,750	\$1	\$83,964
Feb		\$15,940	\$18,496	\$17,306		\$11,900	\$14,768		\$5,438	\$1	\$83,849
Mar		\$16,672	\$19,233	\$17,581		\$12,043	\$14,937		\$4,308	\$1	\$84,775
Apr		\$14,340	\$18,879	\$15,153		\$11,307	\$13,605		\$4,427	\$1	\$77,712
May		\$14,620	\$18,473	\$0		\$11,284	\$13,618		\$19,404	\$4	\$77,402
Jun		\$15,180	\$18,618	*		\$11,224	\$13,585		\$19,665	\$4	\$78,276
Jul		\$14,448	\$19,001			\$11,551	\$13,488	\$16,030	\$4,281	\$2	\$78,800
Aug		\$14,916	\$19,140			\$11,615	\$14,287	\$16,590	\$4,864	\$2	\$81,414
Sep		\$15,320	\$20,283			\$11,799	\$14,788	\$17,150	\$5,649	\$2	\$84,990
Oct											
Nov		\$15,908	\$21,669			\$11,707	\$16,400	\$17,570	\$6,691	\$4	\$89,948
Dec		\$16,280	\$21,889			\$11,707	\$16,809	\$17,472	\$5,962	\$0	\$90,119
Month	WFC	HRT	PAAP	AWD	NBP	CFD	EPP	WEY	SBMF	MFdiv	Total
Jan 05											
Feb		\$14,732	\$22,916			\$11,587	\$17,524	\$17,528	\$6,590	\$5	\$90,882
Mar		\$14,480	\$22,481			\$9,810	\$16,062	\$15,897	\$9,885	\$6	\$88,620
Apr	\$6,526	\$15,444	\$23,670			\$9,360	\$16,790	\$16,695	\$3,087	\$6	\$91,577
May	\$6,740	\$15,636	\$24,493			\$9,212	\$16,705	\$17,150	\$4,149	\$5	\$94,090
Jun	\$6,743	\$15,444	\$25,439			\$9,585	\$17,414	\$17,304	\$2,918	\$4	\$94,850
Jul	\$6,738	\$16,344	\$27,295			\$9,878	\$17,375	\$17,045	\$3,021	\$5	\$97,699
Aug	\$6,771	\$15,480	\$27,173			\$9,945	\$15,782	\$17,290	\$3,679	\$5	\$96,125
Sep	\$6,600	\$16,056	\$24,725			\$8,843	\$16,367	\$17,059	\$4,477	\$8	\$94,135
Oct	\$6,402	\$15,136	\$24,575			\$7,380	\$16,809	\$16,905	\$4,587	\$6	\$91,800
Nov	\$6,284	\$14,008	\$23,038			\$6,845	\$16,270	\$16,205	\$5,687	\$9	\$88,345
Dec	\$6,292	\$13,308	\$22,951			\$6,480	\$15,607	\$15,890	\$5,980	\$0	\$86,507
Jan 06	\$6,454	\$14,016	\$24,760			\$7,403	\$16,426	\$16,800	\$6,096	\$0	\$91,954
Feb	\$6,542	\$14,924	\$25,990			\$7,209	\$15,782	\$16,828	\$3,794	\$0	\$91,069
Mar	\$6,210	\$14,952	\$26,088			\$7,416	\$16,049	\$16,380	\$4,599	\$0	\$91,693
Apr	\$5,998	\$15,148	\$25,317			\$7,110	\$16,081	\$14,945	\$4,711	\$0	\$89,310
May	\$5,979	\$13,064	\$28,130			\$7,250	\$16,380	\$15,225	\$5,848	\$0	\$91,875
Jun	\$5,819	\$12,740	\$25,329			\$7,218	\$16,185	\$15,099	\$6,136	\$0	\$88,526
Jul	\$6,097	\$13,236	\$26,767			\$7,470	\$17,336	\$15,330	\$6,256	\$0	\$92,491
Aug	\$6,328	\$14,464	\$26,680			\$8,213	\$17,401	\$16,905	\$6,998	\$0	\$96,988
Sep	\$6,314	\$15,364	\$26,767			\$8,168	\$17,388	\$15,925	\$7,817	\$0	\$97,742
Oct	\$6,523	\$16,200	\$27,469			\$7,798	\$17,862	\$16,415	\$7,945	\$0	\$100,212
Nov	\$6,619	\$16,228	\$29,290			\$7,650	\$18,382	\$16,695	\$9,130	\$0	\$103,995
Dec	\$6,537	\$15,816	\$29,696			\$7,650	\$18,837	\$17,150	\$9,435	\$0	\$105,121
Jan 07	\$6,515	\$16,952	\$31,233			\$8,172	\$19,221	\$16,730	\$4,554	\$0	\$103,376
Feb	\$6,512	\$15,246	\$32,190			\$8,226	\$19,832	\$16,933	\$5,340	\$0	\$104,278
Mar	\$6,531	\$0	\$33,414			\$8,046	\$20,670	\$16,660	\$21,455	\$0	\$106,776
Apr	\$6,570	\$0	\$34,214			\$7,902	\$21,093	\$16,625	\$21,634	\$0	\$108,038
May											
Jun											

AWD = Alliance World Dollar Fund      SBMF = Smith Barney Money Fund      \* WEY = Corts for Weyerhaeuser 7/01/04  
 CPP = Crown Pacific Partners      WFC = Wells Fargo Cap  
 CFD = Corts For Ford Debentures      HRT = Healthcare Realty Trust  
 EPP = Enterprise Prods Partners, LP      MFdiv = Money Fund Dividends  
 PAAP = Plains All American Pipeline      NBP = Northern Border Partners